



JD ORGOCHEM LTD.

(Formerly : Jaysynth Dyechem Ltd.)

CIN No. L24100MH1973PLC016908 • PAN No. AAACJ0902B

Regd. Office : 301, Sumer Kendra, Pandurang Budhkar Marg, Worli, Mumbai - 400 018. INDIA.

Tel. : 91-22-3042 3048, Fax : 91-22-3042 3434. email : investor.relations@jdorgochem.com website : www.jdorgochem.com

Date: 13th November, 2019

To,
CORPORATE RELATIONSHIP DEPARTMENT
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 524592

Subject: Standalone Un-audited Financial Results for the quarter and half financial year ended 30th September, 2019

Reference: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 13th November, 2019 has considered and approved the following;

1. Standalone Un-audited Financial Results for the quarter and half financial year ended 30th September, 2019, alongwith the Limited Review Report issued by Hiren C. Sanghavi of M/s. Hiren C. Sanghavi & Associates, Statutory Auditor of the Company.
2. Statement of Assets and Liabilities for the half financial year ended 30th September, 2019.
3. Cash Flow Statement for the half financial year ended 30th September, 2019.

The said meeting of Board of Directors of the Company commenced at 12.00 Noon and concluded at 3.00 p.m

Kindly take note of the same for your records.

Thanking you.

Yours faithfully,
For JD Orgochem Limited

m. k. Rathod



Mayur Kanjibhai Rathod
Company Secretary and Compliance Officer
Membership No. A49756

Registered office: 301, Sumer Kendra, P.B Marg, Worli, Mumbai- 400 018

CC:

Link Intime India Private Limited
Central Depository Services (India) Limited
National Securities Depository Limited

Encl: As above



Limited review report on the Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2019, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**To Board of Directors of
JD ORGOCHEM LIMITED.**

1. We have reviewed the accompanying statement of standalone unaudited financial results of JD ORGOCHEM LIMITED ("the Company") for the quarter and half year ended 30th September, 2019, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hiren C Sanghavi & Associates
Chartered Accountant.
Firm Registration No: 112057W

Hiren C Sanghavi
Proprietor. M.No. 045472
Mumbai. 13th November, 2019.
UDIN: 19045472AAAADX1543





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Statement of Un-audited Financial Results for the Quarter and Half Year Ended 30th September, 2019

(₹ in lakhs, except EPS)

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30 th Sept, 2019	30 th June, 2019	30 th Sept, 2018	30 th Sept, 2019	30 th Sept, 2018	31 st Mar, 2019
		Un-audited			Un-audited		Audited
1	Income						
	Revenue from Operations	34.25	34.30	18.70	68.55	53.90	178.80
	Other Income	4.54	4.38	5.43	8.92	9.42	287.60
	Total Income	38.79	38.68	24.13	77.47	63.32	466.40
2	Expenses :						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	33.00	33.00	18.00	66.00	52.00	172.30
	c) Changes in inventories of finished goods	-	-	-	-	-	-
	work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	4.22	3.86	3.85	8.08	7.43	13.81
	e) Finance Costs	0.08	0.11	1.00	0.19	2.04	0.53
	f) Depreciation and amortisation expense	17.57	17.57	17.56	35.14	35.13	70.27
	g) Other Expenses	11.09	5.95	6.52	17.05	9.67	37.46
	Total Expenses	65.96	60.49	46.93	126.46	106.27	294.37
3	Total Profit before exceptional items and tax (1-2)	(27.17)	(21.81)	(22.80)	(48.99)	(42.95)	172.03
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	(27.17)	(21.81)	(22.80)	(48.99)	(42.95)	172.03
6	Tax Expense :						
	a) Current Tax	-	(0.01)	-	(0.01)	0.01	(0.02)
	b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	0.00	(0.01)	0.00	(0.01)	0.01	(0.02)
7	Total Profit for the period (5-6)	(27.17)	(21.82)	(22.80)	(49.00)	(42.96)	172.01
8	Other comprehensive income						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)	-	-	(15.09)	-	(28.51)	(2.16)
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	(27.17)	(21.82)	(37.89)	(49.00)	(71.47)	169.85
10	Details of Equity share capital						
	Paid up equity share capital	132.50	132.50	132.50	132.50	132.50	132.50
	Face value per equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
11	Earning per Share (before extraordinary items)(not annualised)						
	a) Basic	(0.21)	(0.16)	(0.29)	(0.37)	(0.54)	1.28
	b) Diluted	(0.21)	(0.16)	(0.29)	(0.37)	(0.54)	1.28
12	Earning per Share (after extraordinary items)(not annualised)						
	a) Basic	(0.21)	(0.16)	(0.29)	(0.37)	(0.54)	1.28
	b) Diluted	(0.21)	(0.16)	(0.29)	(0.37)	(0.54)	1.28



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Notes :

- 1 The Un-audited Financial Results for the quarter and half year ended 30th September, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on Wednesday, 13th November, 2019. The Financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rule 2015 (as amended).
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed review of the above Standalone Un-audited Financial Results for the quarter and half year ended 30th September, 2019.
- 3 The Company has only one Segment.
- 4 Previous period figures have been regrouped/rearranged wherever required.



By Order of the Board
For J D Orgochem Limited

Parag Sharadchandra Kothari
Chairman and Director
DIN : 00184852

Place : Mumbai

Date : 13th November, 2019



STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

		As at 30 th Sept, 2019	As at 31 st March, 2019
		Unaudited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	544.94	580.07
	Non-current financial assets		
	Other non-current financial assets	29.90	41.01
	Total non-current assets	574.84	621.08
2	Current assets		
	Current financial asset		
	Trade receivables, current	12.16	18.50
	Cash and cash equivalents	0.08	0.20
	Bank balance other than cash and cash equivalents	67.51	77.39
	Other current financial assets	-	5.48
	Total current financial assets	79.75	101.57
	Current tax assets (net)	10.37	9.52
	Other current assets	27.53	7.25
	Total current assets	117.65	118.34
	Total assets	692.49	739.42
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	132.50	132.50
	Other equity	(1,833.66)	(1,784.67)
	Total equity	(1,701.16)	(1,652.17)
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1,754.00	1,629.00
	Trade payables, non-current	0.00	14.00
	Other non-current liabilities	466.70	461.17
	Provisions, non-current	31.20	30.59
	Total non-current liabilities	2,251.90	2,134.76
	Current liabilities		
	Current financial liabilities		
	Trade payables, current	58.96	190.22
	Provisions, current	63.46	64.06
	Other Current liabilities	19.33	2.55
	Total current liabilities	141.75	256.83
	Total liabilities	2,393.65	2,391.59
	Total equity and liabilities	692.49	739.42



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STANDALONE CASH FLOW STATEMENT

(₹ in Lakhs)

Particular		Standalone		
		Half - Year Ended		Year Ended
		As on 30 th Sept, 2019	As on 30 th Sept, 2018	As on 31 st Mar, 2019
		Unaudited	Unaudited	Audited
A	Cash flow from operating activities:			
	Net profit before tax and extraordinary items	(48.99)	(42.95)	172.04
	Adjustments for :			
	Other Comprehensive Income	0.00	(28.51)	(2.17)
	Depreciation	35.14	35.13	70.27
	Short Provision	0.01	0.01	0.00
	Interest paid	0.00	0.00	0.53
	Interest received	(2.42)	(3.61)	(6.15)
	Excess provision Written back	0.00	0.00	(25.00)
	Operating profit before working capital changes	(16.26)	(39.93)	209.52
	Trade and other receivables	(35.53)	76.14	2.41
	Trade and other payables	(85.22)	(23.04)	(234.15)
	Cash generated from operations	(137.01)	13.17	(22.22)
	Direct taxes	(0.01)	(0.01)	0.27
	Net cash from operating activities	(137.02)	13.16	(21.95)
B	Cash flow from investing activities :			
	Interest received	2.42	3.61	6.15
	Net cash used in investing activity	2.42	3.61	6.15
C	Cash flow from financing activities :			
	Loan repayment	(25.40)	(0.40)	0.00
	Loan received	150.00	0.00	0.00
	Interest paid	0.00	0.00	(0.53)
	Loan given written off now received back in part	0.00	0.00	25.00
	Net cash used in financing activities	124.60	(0.40)	24.47
	Net increase/(decrease) in cash and cash equivalents	(10.00)	16.37	8.67
	Opening Cash and cash equivalents	77.60	68.93	68.93
	Closing Cash and cash equivalents	67.60	85.30	77.60
	Reconciliation of Cash and Cash equivalents			
	Balances with banks			
	- in current account	2.82	12.20	21.19
	- Cash on hand	0.08	0.39	0.20
	- Margin Money & Deposits	64.70	72.71	56.21
	Total Cash and Cash Equivalents	67.60	85.30	77.60



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